Students and society as a whole enjoy a range of benefits due to their educational investment in TCTC. A portion of these benefits accrues to state and local taxpayers in the form of higher tax receipts and a reduced demand for government-supported social services.

**TCTC INCREASES TAX REVENUE**

- Approximately 74% of TCTC’s students remain in South Carolina upon completing their educational goals. As students earn more, they pay higher taxes. Employers also pay higher taxes through their increased output and spending.

- Over the students’ working lives, state and local government in South Carolina will collect a present value of $55.9 million in the form of higher tax receipts.

**TCTC REDUCES GOVERNMENT COSTS**

- TCTC students who achieve higher levels of education are statistically less likely to have poor health habits, commit crimes, or claim welfare or unemployment benefits.

- The improved lifestyles of students result in a reduced demand for government-supported services. Better health leads to reduced health care costs. Reduced crime leads to a reduced burden on the criminal justice system. Further,
increased employability leads to fewer claims for welfare and unemployment benefits.

- As a result, taxpayers in the state of South Carolina will see a present value of $7.6 million in savings to government over the students’ working careers.

**TCTC IS A SOLID INVESTMENT FOR STATE TAXPAYERS**

- In FY 2012-13, state and local taxpayers in South Carolina paid $20.6 million to support the operations of TCTC.

- For every $1 of public money spent in TCTC, taxpayers receive a cumulative return of $3.10 over the course of students’ working lives in the form of higher tax receipts and public sector savings.

- Taxpayers see an annual return of 7.4% on their investment in TCTC. This return compares favorably with the 1.1% discount rate used by the federal government to appraise long-term investments.